

SHIPPING NEWS FROM ALL PARTS OF THE WORLD

RATES TO PORTUGAL AND SPAIN REDUCED

Conference Lines Cut on Flour, Starch, Sugar, Copper and Tinplate.

COMPETITION MORE KEEN

Shipping Board Managers Accused of Cutting Established Tariffs.

Reductions in ocean freight rates to Spain and Portugal ranging as high as 65 per cent were declared yesterday by conference lines. Flour, starch, sugar and copper were among the important products affected.

In some cases, as in other recent rate reductions, the lines merely recognized what already had been done unofficially. Competition from companies which refused to adhere to the conference schedule had steadily forced actual quotations downward.

New and old rates to Spanish and Portuguese ports are as follows: quotations being per ton:

New Rate, Old Rate.

Flour, starch, dextrin in bags, \$10 \$14.00

Cotton waste, 10 12.00

Copper and tinplate, 9 12.00

Other countries, 8 AM 8 AM

9:30 AM 10:30 AM

Spain, Africa and West Asia, via Plymouth, Cherbourg and Bremen; also parcel post mail to Spain, Portugal, Italy, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries, 8 AM 8 AM

Africa and West Asia, via Plymouth, Cherbourg and Antwerp; also parcel post mail to Great Britain, Ireland, Poland, Luxembourg, Belgium, France, and other countries, 8 AM 8 AM

Portugal, Africa and West Asia, via Plymouth, Cherbourg and Hamburg; also parcel post mail to Spain, Portugal, Italy, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries, 8 AM 8 AM

Other countries, 8 AM 8 AM

Finland, 8 AM 8 AM

Other countries, 8 AM 8 AM